



**THE MUNICIPAL CORPORATION OF THE TOWN OF FORT SMITH
BY-LAW 893**

A BYLAW OF THE MUNICIPAL CORPORATION OF THE TOWN OF FORT SMITH, IN THE NORTHWEST TERRITORIES, TO ESTABLISH A DATE ON WHICH PROPERTY TAXES ARE PAYABLE AND FOR THE IMPOSITION OF INTEREST ON AMOUNTS OUTSTANDING, PASSED PURSUANT TO SECTIONS 70, 71, 72, 73 AND 74 OF THE CITIES, TOWNS AND VILLAGE ACT S.N.W.T, 2003, c.22. AND PURSUANT TO SECTIONS 83 AND 84 OF THE PROPERTY ASSESSMENT AND TAXATION ACT, R.S.N.W.T. 1988, c.P-10

WHEREAS, the Council of the Municipal Corporation of the Town of Fort Smith, in the Northwest Territories, deems it to be in the public interest to provide for the imposition of interest on property taxes remaining unpaid after a certain date;

NOW THEREFORE, the Municipal Council of the Town of Fort Smith, at a duly assembled meeting, enacts as follows;

1. Interpretation:
 - a) "Property Taxes" – includes property taxes, supplementary property taxes, local improvement charges, other charges recoverable in the same manner as taxes and interest imposed on outstanding amounts of taxes payable;
 - b) "Current Taxes" – means only such property taxes and supplementary property taxes, for municipal and education purposes, and local improvement charges as may be payable for the current year, and does not include interest;
 - c) "Education Taxes" – means property taxes calculated by multiplying the assessed value of assessed property by the education mill rate;
 - d) "Billing Date" - means the date of mailing of the notice of tax payable to assessed owner or to his agent.
2. Current taxes are payable not later than sixty days after the billing date.
3. On the first day of the calendar month immediately following the end of a period of sixty days after the billing date, where any current taxes remain unpaid, interest shall be added in the amount of one and eight tenths percent (1.8%) of the property taxes remaining unpaid, and further interest shall be added in the amount of one and eight tenths percent (1.8%) of the property taxes remaining unpaid on the first day of each calendar month thereafter, so long as the property taxes shall remain unpaid;
4. Notices of Tax Payable are deemed to be received by the assessed owner or his agent seven (7) days after the Billing Date;
5. That Bylaw 405 is hereby repealed.



THE MUNICIPAL CORPORATION OF THE TOWN OF FORT SMITH
BY-LAW 893

READ A FIRST TIME THIS 18th DAY OF December, 2012 A.D.

READ A SECOND TIME THIS 18th DAY OF December, 2012 A.D.

READ A THIRD TIME THIS 18th DAY OF December, 2012 A.D.

MAYOR

SENIOR ADMINISTRATION OFFICER

I hereby certify that this bylaw has been made in accordance with the requirements of the *Cities, Towns and Villages Act* and the bylaws of the Municipal Corporation of the Town of Fort Smith.

Senior Administrative Officer