THE MUNICIPAL CORPORATION OF THE TOWN OF FORT SMITH BY-LAW 1008

A BY-LAW OF THE MUNICIPAL CORPORATION OF THE TOWN OF FORT SMITH, IN THE NORTHWEST TERRITORIES, TO DISPOSE OF A FREEHOLD INTEREST OR FEE SIMPLE TITLE IN LAND FOR THE MUNICIPAL CORPORATION OF THE TOWN OF FORT SMITH, PASSED PURSUANT TO SECTION 54 OF THE CITIES, TOWNS AND VILLAGES ACT S.N.W.T, 2003, c.22.

WHEREAS, the Council of the Municipal Corporation of the Town of Fort Smith, in the Northwest Territories, deems it to be in the public interest to dispose of the lands described hereunder, and

NOW THEREFORE, the Council of the Town of Fort Smith, at a duly assembled meeting enacts as follows:

- 1. THAT the Municipal Corporation of the Town of Fort Smith is hereby authorized to dispose of to the Northwest Territories Housing Corporation, a freehold interest or fee simple title in the following parcel of land: ALL THAT PORTION OF Lot 0155 Plan 0010 FORT SMITH, Commencing at the most southerly corner of said Lot; thence northwesterly along the southwesterly boundary thereof a distance of One Hundred and Five feet and Six-tenths of a foot (105.6'); thence northeasterly and parallel to the southeasterly boundary of the said Lot in a straight line to its intersection with the northeasterly boundary of said Lot; thence southeasterly along the northeasterly boundary to the most easterly corner of said Lot; thence southwesterly along the southeasterly boundary of said Lot to the point of commencement, in consideration for the sum of Nineteen Thousand, Four Hundred Dollars (\$19,400.00) plus transfer costs.
- 2. THAT the Mayor and Senior Administration Officer of the said Municipal Corporation of the Town of Fort Smith, or lawful deputy of either of them are hereby authorized in the name and on the behalf of the Municipal Corporation of the Town of Fort Smith, to execute all such forms of application, deeds, indentures, and other documents as may be necessary to give effect to this Bylaw and to affix thereto the corporate seal of the Municipal Corporation of the Town of Fort Smith as the act and deed thereof, subscribing their names in attestation of such execution.
- 3. THIS Bylaw shall come into effect upon receiving Third Reading and otherwise meets the requirements of the Section 54 of the Cities, Towns and Villages act.
- 4. Bylaw #999 is hereby repealed.



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READ A FIRST TIME THIS <u>21st</u> DAY OF <u>July</u>, 2020 A.D.

READ A SECOND TIME THIS <u>21st</u> DAY OF <u>July</u>, 2020 A.D.

READ A THIRD TIME THIS <u>21st</u> DAY OF <u>July</u>, 2020 A.D.

MAXOR)

SENIOR ADMINISTRATIVE OFFICER

I hereby certify that this bylaw has been made in accordance with the requirements of the *Cities*, *Towns and Villages Act* and the bylaws of the Municipal Corporation of the Town of Fort Smith.

SENIOR ADMINISTRATIVE OFFICER