



THE MUNICIPAL CORPORATION OF THE TOWN OF FORT SMITH
BY-LAW 942

A BY-LAW OF THE CORPORATION OF THE TOWN OF FORT SMITH, IN THE NORTHWEST TERRITORIES, TO AUTHORIZE THE BORROWING OF MONIES FOR RENOVATIONS AND UPGRADES TO THE FORT SMITH CENTENNIAL ARENA IN FORT SMITH, PASSED PURSUANT TO SECTIONS 109 TO 117 OF THE CITIES, TOWNS AND VILLAGES ACT S.N.W.T. 2003, c. 22.

WHEREAS, the Council of the Corporation of the Town of Fort Smith, in the Northwest Territories, deems it to be in the public interest to carry out renovations and upgrades to the Fort Smith Centennial Arena, and pursuant to the assent of the majority of the voters of the Town of Fort Smith voting thereon, as hereunder certified, and pursuant to the approval of the Minister of Municipal and Community Affairs, as hereunder certified;

NOW THEREFORE, the Council of the Town of Fort Smith, at a duly assembled meeting enacts as follows:

1. That the Municipal Corporation of the Town of Fort Smith is hereby authorized to issue long-term financing on the security of which may be borrowed a sum not exceeding FOUR MILLION DOLLARS (\$4,000,000.).
2. That the sum specified in Section 1 shall be used for the purpose of paying for the renovation and upgrade of the Fort Smith Centennial Arena.
3. That the term of the long-term debt to be issued shall not exceed ten (10) years.
4. That the long-term debt shall be signed by the Mayor and Senior Administrative Officer and sealed on behalf of the Town.
5. That the maximum interest rate shall be 6.5% per annum.

EFFECT

6. This bylaw shall come into effect upon receiving Third Reading and otherwise meeting the requirements of Sections 110, 111 and 112 of the Cities Towns and Villages Act.

READ A FIRST TIME THIS 2nd DAY OF September, 2014 A.D.

READ A SECOND TIME THIS 2nd DAY OF September, 2014 A.D.

MAYOR

SENIOR ADMINISTRATIVE OFFICER



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Certified to have received the approval of a majority of the voters of the Town of Fort Smith
voting at a plebiscite held 17th day of November, 2014 A.D.

Votes for 263 Votes against 30


SENIOR ADMINISTRATIVE OFFICER

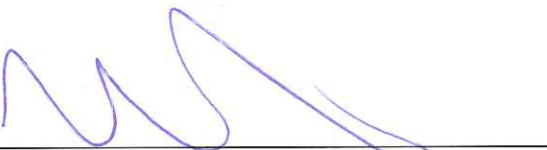
This Bylaw approved by the Minister of Municipal and Community Affairs this

13 day of January, ~~2014~~²⁰¹⁵ A.D.


MINISTER OF MUNICIPAL &
COMMUNITY AFFAIRS

READ A THIRD TIME THIS 20th DAY OF January, ~~2014~~²⁰¹⁵ A.D.


MAYOR


SENIOR ADMINISTRATIVE OFFICER

I hereby certify that this bylaw has been made in accordance with the requirements of the Cities,
Towns and Villages Act and the bylaws of the Municipal Corporation of the Town of Fort Smith.


SENIOR ADMINISTRATIVE OFFICER