



THE MUNICIPAL CORPORATION OF THE TOWN OF FORT SMITH
BY-LAW 821

A BY-LAW OF THE MUNICIPAL CORPORATION OF THE TOWN OF FORT SMITH, IN THE NORTHWEST TERRITORIES, TO AMEND APPENDIX "C" OF THE FINANCIAL ADMINISTRATION BYLAW #719, PASSED PURSUANT TO SECTIONS 107, 108 AND 109 OF THE CITIES, TOWNS AND VILLAGE ACT S.N.W.T, 2003, c.22.

WHEREAS, the Council of the Municipal Corporation of the Town of Fort Smith, in the Northwest Territories, deems it to be in the public interest to amend Appendix "C" of the Financial Administration Bylaw #719;

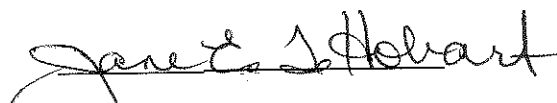
NOW THEREFORE, the Council of the Town of Fort Smith, at a duly assembled meeting enacts as follows;

1. That Appendix "C"; Establishment of Reserves shall be amended to read Appendix "B";
2. That Appendix "B" #2. Reserves for Computer Systems; clauses 2.2 and 2.3 be deleted and replaced by the following:
 - a. The purpose of this reserve shall be to ensure that the Town will have sufficient monies available to replace the major computer systems, including upgrades to the software systems and accounting information systems, required to efficiently and effectively service the needs of the Town Office.
 - b. This reserve shall be increased annually from revenues, in accordance with the annual approved budget, in an amount estimated as necessary to provide for the future replacement of the major computer systems until the amount in this reserve reaches \$100,000.00.

READ A FIRST TIME THIS 26th DAY OF January, 2010 A.D.

READ A SECOND TIME THIS 26th DAY OF January, 2010 A.D.

READ A THIRD TIME THIS 29th DAY OF January, 2010 A.D.


MAYOR


SENIOR ADMINISTRATION OFFICER