

THE CORPORATION OF THE TOWN OF FORT SMITH

BY-LAW #626

A BY-LAW OF THE CORPORATION OF THE TOWN OF FORT SMITH, IN THE NORTHWEST TERRITORIES TO ACQUIRE, HOLD AND DISPOSE OF REAL PROPERTY PASSED PURSUANT TO SECTION 131 AND 132 OF THE CITIES, TOWNS AND VILLAGES ACT BEING CHAPTER C-8 OF THE REVISED STATUTES OF THE NORTHWEST TERRITORIES 1988.

WHEREAS, the Council of the Corporation of the Town of Fort Smith, in the Northwest Territories, deems it to be in the public interest to lease land described hereunder;

NOW THEREFORE, the Council of the Town of Fort Smith, at a duly assembled meeting enacts as follows:

1. That the Mayor and Senior Administrative Officer are hereby authorized on behalf of the Town of Fort Smith to enter into a lease agreement with The Government of the Northwest Territories to lease the land as described below:

All that portion of the road allowance for Calder Avenue west of King Street in the Town of Fort Smith as follows:

Commencing at the northeast corner of Lot 518, Plan 235; then easterly a distance of 28.24 metres along the north lot line extended of said lot; then southerly a distance of 13.58 metres on a bearing of 186 degrees, 59 minutes and 10 seconds to the northeast corner of Lot 1455, Plan 2082; and then northwesterly a distance of 36.16 metres along the north lot line of said lot to the point of commencement (as per sketch attached as "Schedule "A").

2. That the said land shall be leased for the purpose of subleasing and for an annual rental of Two Hundred and Fifty Dollars (\$250.00) per year.

READ A FIRST TIME THIS 22nd DAY OF July, 1997 A.D.

READ A SECOND TIME THIS 22nd DAY OF July, 1997 A.D.

READ A THIRD TIME THIS 12<sup>th</sup> DAY OF August, 1997 A.D.

  
MAYOR

  
SENIOR ADMINISTRATIVE OFFICER

